

The Emerge School for Autism

School Board Meeting

Wednesday, June 21, 2023

Date and Time

Wednesday, June 21, 2023 at 12:00 PM CT

Location

The Emerge Center Board Room

- | | |
|---|----------------|
| 1. Opening Items | Charles Blaize |
| a. Record Attendance | |
| b. Call the Meeting to Order | |
| c. Public comments on Minutes | Charles Blaize |
| d. Approve Minutes | |
| 2. Finance | |
| a. Budget Update | Stacie Landry |
| b. Vote to approve budget for 2023-24 | Vote |
| 3. Governance | |
| a. School Update | Linda Brown |
| b. Charter contract Update: Approval of New Mission Statement | |
| c. Guiding Principles | |
| d. Enrollment Requirements | |
| 4. Planning Ahead | |
| a. Foundation Update | Shelton Jones |
| 5. New Business | Charles Blaize |
| a. Current Board Members: | |

- i. Charles Blaize, Cal Ebey, Alice Hopkins, Erica Jones Morgan, Robert Petit, Danielle Ragas, David Thompson, Stephen Waguespack, Deanna Whittle
 - b. Resignation – Stephen Waguespack
 - c. New Board Members
 - d. Next Board Meetings – Tentative
 - i. September 13, 2023
 - ii. December 13, 2023
 - iii. March 13, 2024
 - iv. June 12, 2024
- 6. Closing Items
 - a. Public Comment on Adjournment
 - b. Adjourn Meeting

Charles Blaize

The Emerge School for Autism
 Budget vs. Forecast
 May 2023 Financial Report

June 21, 2023 Board Meeting

	Annual Forecast	Board Approved Budget	Difference (Bud v Forecast)
Revenue			
Base Funding	817,054	745,662	71,392
Federal Entitlement Funding	41,785	9,440	32,345
State & Local Funding	449,462	-	449,462
General Operating Fundraising Need	207,000	356,650	(149,650)
Restricted Grants	99,290	22,500	76,790
Total Revenue	1,614,591	1,134,252	480,339
Expenses			
Salaries & Benefits			
SPED Salaries	652,985	609,760	(43,225)
General & Administrative Salaries	89,752	88,786	(966)
Benefits	114,600	114,585	(15)
Total Salaries & Benefits	857,337	815,131	(42,207)
Other than Personnel			
Special Education OTP			
Curriculum	4,337	6,000	1,663
Software & Assessment	12,376	11,512	(864)
SPED Curriculum & Supplies	3,500	6,000	2,500
SPED Consultants	1,029	-	(1,029)
Equipment & Furniture (Non-Capital)	16,000	1,000	(15,000)
Utilities	17,500	29,400	11,900
Security	500	500	-
Custodial & Maintenance	41,860	37,860	(4,000)
Insurance	21,600	21,600	-
Student & Family Activities	500	500	-
Teacher & Staff Recruiting	100	1,000	900
Professional Development	23,175	5,175	(18,000)
Legal	56	1,000	944
Business Dues, Fees & Licenses	6,566	6,566	-
Office Supplies	1,500	1,500	-
Finance, HR & Ops Support	45,000	51,500	6,500
Health Consultants	7,109	7,109	-
Technology Consultants & Supplies	18,093	18,093	-
Other Instruction	34,000	22,500	(11,500)
Other Administration	29,913	27,413	(2,500)
Total Other than Personnel	286,569	256,228	(30,341)
Non-Operating Expenses			
Depreciation	16,608	16,608	-
Contingency	-	22,370	22,370
Total Non-Operating Expenses	16,608	38,978	22,370
Total Expenses	1,160,514	1,110,336	(50,178)
NET SURPLUS (DEFICIT)	454,077	23,915	430,161

The Emerge School for Autism
May 2023 Financial Report

June 21, 2023 Board Meeting

	Annual Forecast	Actual YTD	Remaining \$	Remaining %
Revenue				
Base Funding	817,054	817,054	-	0%
Federal Entitlement Funding	41,785	41,786	-	0%
State & Local Funding	449,462	449,462	-	0%
Expulsion Fee Revenue	-	-	-	0%
<i>Philanthropy & Other Income</i>	-	-	-	-
General Operating Fundraising Need	207,000	206,072	928	0%
Restricted Grants	99,290	99,288	2	0%
Athletic Revenues	-	-	-	0%
Food Service Revenue	-	-	-	0%
Total Revenue	1,614,591	1,613,662	930	0%
Expenses				
Salaries & Benefits				
SPED Salaries	652,985	555,589	97,396	15%
General & Administrative Salaries	89,752	86,693	3,059	3%
Benefits	114,600	106,952	7,648	7%
Total Salaries & Benefits	857,337	749,234	108,103	13%
Other than Personnel				
Special Education OTP				
Curriculum	4,337	4,337	-	0%
Software & Assessment	12,376	11,775	600	5%
SPED Curriculum & Supplies	3,500	3,206	294	8%
Equipment & Furniture (Non-Capital)	16,000	15,760	240	2%
Utilities	17,500	13,053	4,447	25%
Security	500	395	105	21%
Custodial & Maintenance	41,860	39,127	2,733	7%
Insurance	21,600	20,083	1,517	7%
Student & Family Activities	500	19	481	96%
Teacher & Staff Recruiting	100	36	64	64%
Professional Development	23,175	18,101	5,074	22%
Legal	56	56	-	0%
Business Dues, Fees & Licenses	6,566	4,435	2,131	32%
Office Supplies	1,500	1,040	460	31%
Finance, HR & Ops Support	45,000	41,250	3,750	8%
Health Consultants	7,109	6,553	555	8%
Technology Consultants & Supplies	18,093	14,980	3,113	17%
Athletic Expenses	1,855	1,855	-	0%
Other Instruction	34,000	30,569	3,431	10%
Other Administration	29,913	28,885	1,028	3%
Total Other than Personnel	286,569	256,543	30,023	10%
Non-Operating Expenses				
Depreciation	16,608	15,224	1,384	8%
Total Non-Operating Expenses	16,608	15,224	1,384	8%
Total Expenses	1,160,514	1,021,001	139,510	12%
NET SURPLUS (DEFICIT)	454,077	592,662	138,580	

The Emerge School for Autism
 Balance Sheet
 May 2023 Financial Report

June 21, 2023 Board Meeting

	June 30, 2022	May 31, 2023
Assets		
Current Assets		
Cash & Equivalents	692,230	790,391
Federal Accounts Receivable	23,389	-
State & Local Gov't Accounts Receivable	148,673	594,123
Prepaid Expenses	7,508	7,267
Total Current Assets	871,800	1,391,781
Non-Current Assets		
Fixed Assets, net of depreciation	50,255	35,031
Total Non-Current Assets	50,255	35,031
Total Assets	922,055	1,426,813
Liabilities & Equity		
Liabilities		
Current Liabilities		
Accounts Payable	18,598	13,332
Accrued Expenses	21,558	21,059
Accrued Payroll	44,744	44,395
Deferred Revenue	96,790	15,000
Total Current Liabilities	181,691	93,786
Non-Current Liabilities		
Long-Term Debt	-	-
Total Non-Current Liabilities	-	-
Total Liabilities	181,691	93,786
Equity		
Net Assets	143,428	740,365
Net Surplus/(Deficit)	596,937	592,662
Total Equity	740,365	1,333,027
Total Liabilities & Equity	922,055	1,426,813

	Board Approved Budget	Annual Forecast	Actual YTD
State Surplus Calculation			
Current Year Net Surplus (Deficit)	23,915	454,077	592,662
<i>Add: Depreciation</i>	16,608	16,608	15,224
<i>Add: Contingency</i>	22,370	-	-
<i>Less: Capital Expenditures</i>	-	-	-
<i>Increase/(Decrease) in Debt</i>	-	-	-
Net State Surplus (Deficit)	62,893	470,685	607,885
PY AFR Balance	115,000	76,564	76,564
State Fund Ending Balance	177,891	547,249	684,449
<i>Fund Balance % of General Fund Revenue</i>	16%	35%	44%
Financial Risk Assessment	Excellent	Excellent	Excellent

The Emerge School for Autism Board Meeting Minutes

March 15, 2023

Date and Time Wednesday, March 15 at 12:00 PM CDT

Location The Emerge Center Board Room

Agenda	Purpose	Presenter	Time
1. <i>Opening Items</i>		Charles Blaize	12:00
A. Record Attendance and Guests Charles Blaize, Cal Ebey, Robert Pettit, Danielle Ragas, Alice Hopkins (phone), David Thompson (phone), Stacie Landry, Carly Luna, Deanna Whittle, Linda Brown			
B. Call the Meeting to Order		Charles Blaize	
C. Public comment on Minutes	Discuss	Charles Blaize	
None			
D. Approve Minutes Robert moved to approve the minutes and Cal 2 nd the motion. Minutes were approved.			
2. <i>Finance</i>			
A. Budget Update Budget Presentation for Approval (voted on at June meeting) Stacie presented the Primary budget for the 2023-24 school year. She went over the primary assumptions for the budget and reminded everyone we will vote on this budget at the June meeting. Stacie went over any questions or concerns and reminded everyone if they had any additional questions to please contact Deanna or Linda before the June meeting so that those could be addressed prior to the meeting. See attached.	FYI	Stacie Landry	
B. Financial Disclosures – Due date May 15, 2023 Reminder that all board members must complete this for by May 15, 2023.			
C. Proposed change of end of year payout for teachers for PTO days not used during the year Linda presented this item that was included in the 2023-24 Primary budget assumptions. For more clarification, this would increase the unused PTO days for school staff to be paid out per each staff members daily rate.			
3. <i>Governance</i>			
A. School Update	FYI	Linda Brown	

Linda shared school updates, highlighting the Lottery that was conducted on January 27, 2023, Touch a Truck visit thanks to the Junior league, updates on the Literature Programs' successes, upcoming Parent Teacher Conferences, and the upcoming field trip to Knock Knock. See attached notes.

B. Charter Update FYI Deanna Whittle

Deanna updated the Board on the presentation that the school will make to the EBRP School Board meeting in April to address the "not met" issues discussed at the last board meeting. Moving forward the Charter will need to be updated prior to the end of June.

4. *Planning Ahead*

A. Foundation Update FYI Deanna Whittle

Deanna gave an update on the Foundation team. April 22 is the Gala. She review the sponsorships for the Gala, Pennington would be sponsoring the Gals along with additional sponsors. (22) Our hope is that everyone can join in the fun. Please invite your friends and families to join in a night of dancing, hay rides, axe throwing, and even 2 mechanical bulls.

225 Gives is in May this year. The foundation has secured a \$20,000 grant for the school literacy program and professional development and we are thrilled with the new basketball goal again because of a generous grant. The kids are loving the new goal.

5. *New Business* FYI Charles Blaize

A. Upcoming Board Meetings:

June 14, 2023 (Budget approval)

Reminder for everyone to please be present for the June Board meeting. The date may have to be changed due to conflicts. Linda will send out an email with other date options.

6. *Closing Items*

A. Public Comment on Adjournment Discuss Charles Blaize

None

B. Adjourn Meeting Vote

Robert moved to adjourn the meeting, Cal 2nd the motion. Meeting was adjourned at 12:58 pm.